

EQUITY EXCHANGE OFFER

FREQUENTLY ASKED QUESTIONS

Question : Why is The Just Loans Group Plc (the "**Company**") offering to issue ordinary shares in the capital of the Company ("**Ordinary Shares**") to the existing debenture holders?

Answer : The Company is keen to reward the debenture holders for their support over the last few years by offering them an opportunity to make a capital investment in the Company.

Question : Do I have to exchange all of my existing debentures?

Answer : No. You can only exchange a maximum of 50% of the value of your debentures.

Question : Will everyone that accepts the offer be allocated Ordinary Shares?

Answer : No. The maximum issue of Ordinary Shares is 3,200,000. They will be issued on a first come, first served basis.

Question : Why is the issue limited to 3,200,000 Ordinary Shares?

Answer : The existing shareholders don't want to be diluted by more at this time.

Question : What happens when the limit of 3,200,000 is reached?

Answer : Once the limit is reached no further acceptances will be actioned. It is possible that 3 out of 4 acceptances will be too late.

Question : What happens if a large number of acceptances are received at the same time and the total is in excess of the limit?

Answer : any relevant acceptances received on the same day will be scaled back at the discretion of the Board.

Question : How was the offer price of £1.40 per Ordinary Share arrived at?

Answer : This is the price currently quoted on the Emerging Companies Market of the Cyprus Stock Exchange ("**ECM**") and the price of the recent trades of the Ordinary Shares on the ECM.

Question : What will be the price per Ordinary Shares if they are quoted on the Alternative Investment Market of the London Stock Exchange ("**AIM**")?

Answer : The issue price should the Ordinary Shares be listed on AIM is unknown and there are no guarantees that the ordinary shares will be admitted to any senior market at any stage.

Question : Will I be able to sell my Ordinary Shares if they are quoted on AIM?

Answer : AIM is the junior market of the London Stock Exchange and enjoys significant liquidity. The Company will be working to achieve greater profitability and increasing value per Ordinary Share. However, it cannot guarantee an increase in the value of the Ordinary Shares. The value of your investment may go down as well as up.

Question : Will interest be paid on the Ordinary Shares?

Answer : No. Shares may participate in any profit of the Company through dividends and growth in value.

Question : When do my existing debentures mature?

Answer : The Just Loans Group Plc 2016 debentures mature on 31 December 2016.

The Just Loans Group Plc 2018 debentures mature on 31 December 2018

The Just Loans Group Plc 2020 debentures mature on 31 December 2020

The Just Bridging Loans Plc debentures mature on 31 December 2020

The Just Finance Loans & Investments Plc debentures mature on 31 December 2017.

The Just Cash Flow Plc 2019 debentures mature on 31 December 2019.

The Just Cash Flow Plc 2021 debentures mature on 31 December 2021.

Question : I don't fully understand all the details of the offer. Is there someone that I can speak to who will help me understand and advise me what to do?

Answer : The Company has set up a help line on 01792 293428 and will do its best to help you understand and answer any questions that you have but it cannot give you any advice. **If you are in any doubt about the contents of the document and/or the action you should take, you should immediately consult your stockbroker, bank manager, solicitor, accountant or other independent financial adviser duly authorised under the Financial Services and Markets Act 2000 (as amended) ("FSMA") if you are in the United Kingdom or, if not, you should immediately consult another appropriately authorised independent professional adviser.**