

JLG Group PLC

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2nd November 2020

Subject: OPPORTUNITY TO EXTEND YOUR INVESTMENT WITH JLG GROUP PLC

You will shortly receive a copy of our Annual Report for 2020 which contains our accounts for 2019. The accounts show that we continued to make good progress during 2019 but, of course, like the majority of businesses we have been affected by the Covid pandemic in 2020. We have tried to keep you informed of progress via announcements and news reports on the Group's websites and hope that you have been able to follow our activities. The Group's loan book fell back in April, May and June but started to recover in July and returned to growth in August and September and we are very confident of substantial growth in the last quarter of the year and into 2021.

There is enclosed with this letter a document which offers you the opportunity to exchange your current JLG Group Plc and Just Bridging Loans Plc 2020 series debentures which mature on 31 December this year for new JLG Group Plc 2023 or 2025 series debentures. At a time of unprecedented low interest rates offered by the traditional banks, we are proud to continue to provide our debenture holders market leading returns secured by a company encountering exceptional growth.

Application will be made for the JLG Group Plc 2023 to be quoted on the Emerging Companies Market of The Cyprus Stock Exchange where the 2025 debentures are already quoted.

The debenture exchange offer document explains how to notify us as to what you want to do. The 2023 debenture has a fixed interest of 6.75% and the 2025 a fixed interest of 7.75%. We believe these are very attractive rates which will significantly enhance your pension investment, particularly if the interest is reinvested.

As explained in the offer document it is important to the development of the Group that this exchange takes place and we very much hope that you will continue the journey with us.

A representative of the Group may call you to see if you need any assistance with the exchange offer. If you have any queries on this matter do visit the dedicated page on the website at www.thejust-group.com/2020exchange or ring the helpline on 0208 031 7123.

Please do not put this matter to the side to deal with later. Follow the instructions for responding in the offer document and act now to assist the Group in the next even more exciting phase of its development and to take advantage of a market leading rate of interest.



Robert Boot
Group Finance Director