



JLG Group PLC

1 Charterhouse Mews
Farringdon
London EC1 M 6BB

020 3199 6379

info@thejust-group.com
thejust-group.com

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Subject: OPPORTUNITY TO EXTEND YOUR INVESTMENT WITH JLG GROUP PLC

I enclose a letter from John Davies, Group Chief Executive, giving a brief update on the Group and its prospects. We are proud of what the Group has achieved to date but this is only the start of an exciting journey. We have tried to keep you informed of progress via announcements and news reports on the Group's websites and hope that you have been able to follow our activities.

There is enclosed with this letter a document which offers you the opportunity to exchange your current 2018 series debentures which mature on 31 December this year for new JLG Group PLC 2021 or 2025 series debentures. At a time of unprecedented low interest rates offered by the traditional banks, we are proud to continue to provide our debenture holders market leading returns secured against a company encountering exceptional growth.

The JLG Group Plc 2021 and 2025 debentures will be quoted on the Emerging Companies Market of The Cyprus Stock Exchange as with our other JLG Group debentures.

The debenture exchange offer document explains how to notify us as to what you want to do. The 2021 debenture has a fixed interest of 7.25% and the 2025 a fixed interest of 7.75%. We believe these are very attractive rates which will significantly enhance your pension investment, particularly if the interest is reinvested.

As explained in the offer document it is important to the development of the Group that this exchange takes place and we very much hope that you will continue the journey with us.



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A representative of the Group may call you to see if you need any assistance with the exchange offer. If you have any queries on this matter do visit the dedicated page on the website at www.thejust-group.com/debentureswap2018 or ring the helpline on 0203 887 3878.

Please do not put this matter to the side to deal with later. Follow the instructions for responding in the offer document and act now to assist the Group in the next even more exciting phase of its development and to take advantage of a market leading rate of interest.

Yours sincerely



Robert Boot
Group Finance Director