

The Just Loans Group PLC

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03 November 2017

Dear Holder of the Just Finance Loans & Investments Plc 2017 debentures

I enclose a letter from John Davies, Group Chief Executive, giving a brief update on the Group and its prospects. We are proud of what the Group has achieved to date but this is only the start of an exciting journey. We have tried to keep you informed of progress via announcements and news reports on the Group's websites and hope that you have been able to follow our activities.

There is enclosed with this letter a document which offers you the opportunity to exchange your current Just Finance Loans & Investments Plc debentures for new The Just Loans Group Plc 2020 debentures at a higher rate of interest (8.75%).

The Just Loans Group Plc 2020 debentures are quoted on the Emerging Companies Market of The Cyprus Stock Exchange.

The debenture exchange offer document explains why we are offering to exchange your debentures for new ones with a higher rate of interest and how to notify us as to what you want to do. The 2020 debenture has a fixed interest of 8.75%. We believe this is a very attractive rate which will significantly enhance your pension investment, particularly if the interest is reinvested.

As explained in the offer document it is important to the development of the Group that this exchange takes place and we very much hope that you will continue the journey with us. A representative of the Company may call you to see if you need any assistance with the exchange offer.

If you have any queries on this matter do visit the dedicated page on the website at www.thejust-group.com/debentureswap2017 or ring the helpline on 0203-198-1048.

Please do not put this matter to the side to deal with later. Follow the instructions for responding in the offer document and act now to assist the Group in the next even more exciting phase of its development and to take advantage of a market leading rate of interest.

Yours sincerely

Robert Boot
Group Finance Director