

DEBENTURE EXCHANGE OFFER

FREQUENTLY ASKED QUESTIONS

Question : Why is The Just Loans Group offering to issue new debentures to the existing debenture holders ?

Answer : The Company is aware that a large number of debenture holders are keen to maintain their investment with the Company and an exchange offer makes it easier for them to do so.

Question : Do I have to exchange all of my existing debentures ?

Answer : No. You can exchange all or some of your debentures. Subject to the minimum limits you could exchange some and hold some of your existing debentures to current maturity.

Question : When do my existing debentures mature ?

Answer : The Just Loans Group Plc 2016 debentures mature on 31 December 2016.

Question : What happens on maturity ?

Answer : Within 14 days of the date of maturity your original capital will be returned to you plus any interest due up to the maturity date.

Question : When is interest paid on the debentures ?

Answer : Within 14 days after 30 June and 31 December each year unless you have requested that it be reinvested.

Question : How is the interest paid ?

Answer : It is credited to your account at your stockbroker which in most cases is Beaufort Asset Clearing Services Ltd.

Question : I have previously requested that interest payable to me is reinvested in further debentures. Will this apply to the new debentures ?

Answer : Yes. The same reinvestment process will apply to the new debentures unless you request that to change.

Question : If I need to sell the 2020 debentures before maturity am I able to do so ?

Answer : Yes. The 2020 debentures are quoted on the Emerging Capital Market of the Cyprus Stock Exchange (the "**Exchange**") and can be sold through the Exchange at any time.

Question : How do I sell my debentures if I need to do so ?

Answer : You just need to give the instruction to your stockbroker, which in most cases is Beaufort Asset Clearing Services Ltd, either by phone or through the secure messaging service on your online account.

Question : The offer document states that the security on the new debentures is subordinate to a charge in favour of senior facilities. What does this mean ?

Answer : The Just Loans Group Plc is in the process of arranging additional loan facilities from institutional funds. These facilities will be ring fenced such that the ownership of the loan book financed by the facility and the bank accounts of the facility will be charged to the institutional funds. The security for debentures will subordinate to the charge of the institutional funds but only to the extent of the amount loaned by the Funds to the ring fenced loans.

Question : I don't fully understand all the details of the offer. Is there someone that I can speak to who will help me understand and advise me what to do ?

Answer : The company has set up a help line on 0121 2333312 and will do its best to help you understand and answer any questions that you have but it cannot give you any advice. **If you are in any doubt about the contents of the document and/or the action you should take, you should immediately consult your stockbroker, bank manager, solicitor, accountant or other independent financial adviser duly authorised under the Financial Services and Markets Act 2000 (as amended) ("FSMA") if you are in the United Kingdom or, if not, you should immediately consult another appropriately authorised independent professional adviser.**