

Stock Features

Unless the context otherwise requires, capitalised terms used herein shall have the same meaning as those used in the Terms of the Exchange Offer.

Features of the Existing Stock:

| Type | Issuer | Securities in issue of date this document | Unit price subscription size | Minimum | Coupon payment dates | Coupon | Maturity |
|--------------------------|--------------------------|---|------------------------------|-------------|----------------------|------------------------|------------------|
| Secured 3-year Debenture | The Just Loans Group PLC | 9,804,519 | £1 nominal value | 2,500 units | Fixed 7.5% | 30 June 31 December | 31 December 2015 |
| Secured 3-year Debenture | The Just Loans Group PLC | 43,944 | £100 nominal value | 25 units | Fixed 7.5% | 30 June 31 December | 31 December 2016 |
| Secured 2-year Debenture | Just Cash Flow PLC | 4,379,838 | £1 nominal value | 2,500 units | Fixed 7.5% | 30 June 31 December | 31 December 2015 |

Features of the Existing Stock:

| Type | Issuer | Securities in issue of date this document | Unit price subscription size | Minimum | Coupon payment dates | Coupon | Maturity |
|--------------------------|--------------------------|---|------------------------------|-------------|----------------------|------------------------|------------------|
| Secured 3-year Debenture | The Just Loans Group PLC | Nil | £1 nominal value | 2,000 units | Fixed 8.25% | 30 June 31 December | 31 December 2018 |
| Secured 3-year Debenture | The Just Loans Group PLC | Nil | £100 nominal value | 2,000 units | Fixed 8.75% | 30 June 31 December | 31 December 2020 |

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In addition to the duration and coupon, the principal difference between the Existing Stock and the New Stock relates to the priority of the security arrangements. Whilst the New Stock shall be secured over the assets of the Just Loans group of companies (“Group”), this security will be subordinated to the New Facilities and the New Security granted in favour of the Lenders. This means that, in the event of a default, the Lenders would have first recourse to the assets of the Group. This subordination would also apply in relation to any further financier to the Group.

In addition, the New Stock shall enable a change of control of the Group without accelerating maturity of the New Stock as well as providing the Group with the freedom to make further or fungible issues of debentures, whether New Stock or otherwise, subject to the terms of the subordination arrangements with the Lenders.

Holders of Existing Stock who do not participate in the Exchange Offer, or whose Existing Stock is not accepted for exchange by the Company, will continue to hold their Existing Stock that remain subject to the relevant Existing Stock’s terms and conditions.

The Existing Stock was quoted on the GXG Main Quote and following the closure of GXG Markets application has been made to the Emerging Companies Market of the Cyprus Stock Exchange. Those that are not exchanged for New Stock shall remain on the Cyprus Exchange. On the closure date, the Existing Stock that have been exchanged shall be deducted from the total issued of the relevant series of Existing Stock and the New Stock will be quoted separately on the Cyprus Exchange.