

Update to Stockholders

24 February 2022

JUST CASH FLOW PLC

ISIN: GBooBZ97CT93

8.75% 2021 Secured Debenture (the “Stock”)

UPDATE FROM JUST CASH FLOW PLC (THE “COMPANY”)

UPDATE TO STOCKHOLDERS ON PROPOSED RESTRUCTURING

Further to the Company announcement made on 16 December 2021, the Company together with the wider JLG group of companies (the “Group”) is continuing to experience liquidity issues. In efforts to address these issues, the Group continues to be engaged in discussions with key stakeholders to formulate an appropriate restructuring solution to address both near- and medium- term financial difficulties..

Events of Default

As anticipated in the Company’s announcement dated 16 December 2021, the Company failed to pay, wholly or partly, the interest and the scheduled principal redemption amount on 31 December 2021 (the “December Payment”) or within the 14 day grace period of non-payment (as set out in Condition 12.1(a) of Schedule 1 to the Trust Deed). As a result, an Event of Default has arisen under the Trust Deed as of 14 January 2022 in connection with the December Payment.

The Company will continue to keep Stockholders notified of any relevant developments in accordance with applicable law and regulation.

Capitalised terms used in this Notice and not otherwise defined shall have the meanings given to them in the Trust Deed dated 9 August 2016 (as amended and supplemented from time to time, the “Trust Deed”) constituting the Stock and made between the Company, and Woodside Corporate Services Limited (the “Trustee”), unless the context otherwise requires.

Please note that the Trustee has not been involved in the preparation or formulation of this announcement and expresses no views or opinions on this announcement. Stockholders are advised to take their own legal, financial and/or tax advice in relation to this announcement.

Stockholders should contact the following for further information

Just Cash Flow PLC

1 Charterhouse Mews,
London EC1M 6BB

Mail securities@thejust-group.com
Web thejust-group.com

Registrar**SLC Registrars**

P.O. Box 5222, Lancing, BN99 9FG

Telephone +44 (0)203 890 2122

(Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Open between 09:00 -17:30, Monday to Friday excluding public holidays in England and Wales)