

Continued Suspension of Trading pending Restructuring

16 December 2021

The Company, together with the wider JLG group of companies (the “Group”), is experiencing liquidity issues which have been triggered in part by the COVID 19 pandemic and the resultant impact on underlying borrowers. In efforts to address these issues and ensure the continued operation of the Group as a going concern, the Group is engaged in active discussions with its key stakeholders to formulate an appropriate restructuring solution to address both the near and medium term difficulties. Accordingly, to allow a Group a prudent measure of time and flexibility whilst it works with its creditors to develop and implement the restructuring solution, the Company is proposing to enter into a standstill agreement with its key stakeholders and the Directors of the Company have requested the continued suspension of trading of the shares of the company pending completion of the restructuring.

The Directors of the Issuer accept responsibility for the contents of this announcement.

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