

New £10m Loan Facility

22 February 2017

The Just Loans Group PLC Agree new £10m Loan Facility

The Just Loans Group PLC is pleased to announce that it has agreed an initial loan facility of £10m with funds managed by SQN Capital Management, based in New York and London. The funds are available to the Group's two main operations, Just Cash Flow Plc and Just Bridging Loans Plc.

This facility will support the Group's initiatives in the alternative finance sector to help bridge the funding gap that is restricting the growth of UK businesses.

The Group has drawn £4m of the £10m facility and anticipates drawing the £6m balance over the next 2-3 months.

John Davies, CEO The Just Loans Group, adds, "This facility will allow us to further increase our loan book and support our innovative approach to helping UK SMEs such as our recent move to become Europe's first alternative lender to provide card access for them at point of sale."

The Directors of the Issuer accept responsibility for the contents of this announcement.

For further information please contact:

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