

# Unaudited Results for 6 months to 31 December 2014

26 February 2015

## Chairman's statement

On behalf of the Board I am pleased to present the unaudited results for The Just Loans Group PLC for the 6 months to 31 December 2014.

The Group made a loss of £1,758,471 compared to £874,693 during the previous interim period to 31 December 2013. This is in line with expectations and reflects the considerable start-up costs incurred in terms of IT, compliance, PR and Marketing and staff training. The principal operating company of the Group, Just Cash Flow Plc, which commenced business in the spring of last year is now operating successfully and has a loan book in excess of £6m.

Just Cash Flow Plc ("Just Cashflow") provides Revolving Credit Facilities to Small and Medium Enterprises that struggle to obtain traditional sources of funding for a variety of reasons. Just Cashflow results have been fully consolidated into The Just Loans Group PLC, the minority interest having been purchased at the end of 2014.

Just Bridging Loans LTD and Just Finance Loans & Investments PLC both commenced operations in the autumn and both have established loan books of circa £2m each.

The focus of Just Loans PLC over the next few months will be to assist the growth of the three operating companies and the Board anticipates that the Group will move into profit on a monthly basis during 2015.

**Sir Eric Peacock**  
Chairman

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 31 DECEMBER 2014**

	6 month period ended 31 December 2014	6 month period ended 31 December 2013	12 month period ended 30 June 2014
	£	£	£
	Unaudited	Unaudited	Audited
Revenue	1,018,535	2,157	159,002
Cost of sales	(613,881)	(83,872)	-
<b>Gross profit</b>	<b>404,654</b>	<b>81,715</b>	<b>159,002</b>
Administrative expenses	(1,016,676)	(604,239)	(1,866,068)
<b>Operating loss</b>	<b>(612,022)</b>	<b>(685,954)</b>	<b>(1,707,066)</b>
Finance costs	(1,146,449)	(188,739)	(1,023,640)
<b>Loss on ordinary activities before taxation</b>	<b>(1,758,471)</b>	<b>(874,693)</b>	<b>(2,730,706)</b>
Taxation	-	-	-
<b>Loss for the period</b>	<b>(1,758,471)</b>	<b>(874,693)</b>	<b>(2,730,706)</b>
Loss per share	(23)p	(17)p	(54)p

Since there is no other comprehensive profit, the profit for the period is the same as the total comprehensive loss for the period attributable to the owners of the Company.

**CONSOLIDATED STATEMENT OF FINANCIAL  
POSITION AS AT 31 DECEMBER 2014**

	As at 31 December 2014	As at 31 December 2013	As at 30 June 2014
	£	£	£
<b>Assets</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
<b>Current assets</b>			
Loans and advances to customers	10,008,217	-	1,095,355
Trade and other receivables	32,176	1,218,931	2,122,048
Cash and cash equivalents	1,867,160	5,785,745	6,285,912
<b>Total current assets</b>	<b><u>11,907,553</u></b>	<b><u>7,004,676</u></b>	<b><u>9,503,315</u></b>
<b>Equity and liabilities</b>			
Called up share capital	50,000	50,000	50,000
Retained earnings	(5,017,626)	(1,410,515)	(3,259,156)
<b>Total equity</b>	<b><u>(4,967,626)</u></b>	<b><u>(1,357,957)</u></b>	<b><u>(3,209,156)</u></b>
<b>Non-current liabilities</b>			
Long term borrowings	16,185,153	8,144,091	12,091,698
<b>Total non-current liabilities</b>	<b><u>16,185,153</u></b>	<b><u>8,144,091</u></b>	<b><u>12,091,698</u></b>
<b>Current liabilities</b>			
Trade and other payables	690,026	218,542	620,773
<b>Total current liabilities</b>	<b><u>690,026</u></b>	<b><u>218,542</u></b>	<b><u>620,773</u></b>
<b>Total liabilities</b>	<b><u>16,885,179</u></b>	<b><u>8,362,633</u></b>	<b><u>12,712,471</u></b>
<b>Total equity and liabilities</b>	<b><u>11,907,553</u></b>	<b><u>7,004,676</u></b>	<b><u>9,503,315</u></b>

For further information please contact:

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