

## Results for 6 months to 31 December 2013

### Chairman's statement

On behalf of the Board I am pleased to present the unaudited results for Just Loans Plc for the 6 months to 31 December 2013.

In the 6 months to 31 December 2013 Just Loans Plc has issued a further 8,263,852 debentures, including 4,950,910 in an institutional placing.

The additional investment through debentures has allowed Just Loans Plc to make its first investment, taking 95% ownership in Just Cash Flow Plc. Just Cash Flow Plc provides Revolving Credit Facilities to Small and Medium Enterprises that struggle to obtain more traditional sources of funding for a variety of reasons.

In addition to the equity investment, Just Loans Plc, also provided loan facilities to Just Cash Flow Plc to fund the Revolving Credit Facilities. Just Cash Flow Plc commenced trading in December 2013 and its results have been consolidated into Just Loans Plc.

The focus of Just Loans Plc over the next few months will be to assist Just Cash Flow Plc's growth.

I look forward to reporting the progress of the Just Loans Group in more detail in the annual accounts.

**Sir Eric Peacock**

Chairman

26 February 2014

# Consolidated Statement of Comprehensive Income

for the period ended 31 December 2013

	6 month period ended 31 December 2013 £ unaudited	14 month period ended 30 June 2013 £ audited
Revenue	2,157	-
Cost of sales	(83,872)	-
<b>Gross profit</b>	<u>81,715</u>	<u>-</u>
Administrative expenses	(604,239)	(509,502)
<b>Operating loss</b>	<u>(685,954)</u>	<u>(509,502)</u>
Finance costs	(188,739)	(21,448)
<b>Loss on ordinary activities before taxation</b>	<u>(874,693)</u>	<u>(530,950)</u>
Taxation	-	-
<b>Loss for the period</b>	<u>(874,693)</u>	<u>(530,950)</u>
Attributable to shareholders of Just Loans PLC	(874,751)	(530,950)
Attributable to minority interests	58	-
	<u>(874,693)</u>	<u>(530,950)</u>
<b>Loss per share</b>	(17)p	(11)p

Since there is no other comprehensive loss, the loss for the period is the same as the total comprehensive loss for the period attributable to the owners of the Company.

The financial results for the 6 months to 31 December 2013 include that of Just Cash Flow Plc, a 95% subsidiary that was acquired on 28 November 2013.

# Consolidated Statement of Financial Position

for the period ended 31 December 2013

	As at 31 December 2013 £ unaudited	As at 30 June 2013 £ audited
<b>Current assets</b>		
Trade and other receivables	1,218,931	493,298
Cash and cash equivalents	5,785,745	4,066
<b>Total current assets</b>	<u>7,004,676</u>	<u>497,364</u>
<b>Total assets</b>	<u>7,004,676</u>	<u>497,364</u>
<b>Equity and liabilities</b>		
Called up share capital	50,000	50,000
Minority interests	(2,558)	-
Retained earnings	(1,410,515)	(530,950)
<b>Total equity</b>	<u>(1,357,957)</u>	<u>(480,950)</u>
<b>Non-current liabilities</b>		
Long term borrowings	8,144,091	627,662
<b>Total non-current liabilities</b>	<u>8,144,091</u>	<u>627,662</u>
<b>Current liabilities</b>		
Trade and other payables	218,542	350,652
<b>Total current liabilities</b>	<u>218,542</u>	<u>350,652</u>
<b>Total liabilities</b>	<u>8,362,633</u>	<u>978,314</u>
<b>Total equity and liabilities</b>	<u>7,004,676</u>	<u>497,364</u>

# Company Statement of Financial Position

for the period ended 31 December 2013

	As at 31 December 2013 £ unaudited	As at 30 June 2013 £ audited
<b>Assets</b>		
<b>Non-current assets</b>		
Investments	497,500	-
<b>Total non-current assets</b>	<b>497,500</b>	<b>-</b>
<b>Current assets</b>		
Trade and other receivables	1,202,056	493,298
Cash and cash equivalents	5,731,378	4,066
<b>Total current assets</b>	<b>6,933,434</b>	<b>497,364</b>
<b>Total assets</b>	<b>7,430,934</b>	<b>497,364</b>
<b>Equity and liabilities</b>		
Called up share capital	50,000	50,000
Retained earnings	(1,411,614)	(530,950)
<b>Total equity</b>	<b>(1,361,614)</b>	<b>(480,950)</b>
<b>Non-current liabilities</b>		
Long term borrowings	8,144,091	627,662
<b>Total non-current liabilities</b>	<b>8,144,091</b>	<b>627,662</b>
<b>Current liabilities</b>		
Trade and other payables	648,457	350,652
<b>Total current liabilities</b>	<b>648,457</b>	<b>350,652</b>
<b>Total liabilities</b>	<b>8,792,548</b>	<b>978,314</b>
<b>Total equity and liabilities</b>	<b>7,430,934</b>	<b>497,364</b>

The interim financial information set out herein does not constitute full financial statements within the meaning of Section 240 of the Companies Act 1985. The unaudited results have been prepared under the historical cost convention, in accordance with the Companies Act 1985 and applicable accounting standards in the United Kingdom.

The interim report has been prepared using accounting policies consistent with those set out in the Company's Annual Report and Accounts for the period to 30 June 2013. Those financial statements were prepared on a going concern basis.

The interim report for the six months to 31 December 2013 was approved by the Board on 25 February 2014.

For further information please contact:

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